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ISSN: 0258 - 7696
SOUTH AFRICAN REGIONAL INDUSTRIAL DEVELOPMENT POLICY: CRITICAL ISSUES

TREVOR BELL reopens the debate from the 1970s and 1980s about regional industrial development. Apartheid policies targeted bantustans and their environs for privileged economic development, policies which were frequently attacked as uneconomic and damaging to the national interest. By contrast, this article defends regional industrial promotion as beneficial and effectively calls for its restoration under somewhat new premises.

INDUSTRIAL DECENTRALISATION REVISITED

GILLIAN HART AND ALISON TODES are also involved in a reconsideration of industrial decentralisation policies. They argue that, if one is actually looking at events on the ground in the case of the KwaZulu Natal town of Newcastle, neither apartheid distortions nor the relocation imperatives of globalisation are enough to explain what happens. The social context, gender, the ambitions of Taiwanese businessmen, are all part of the picture.
MONETARY POLICY WITHIN MACROECONOMIC POLICY: AN APPRAISAL IN THE CONTEXT OF RECONSTRUCTION AND DEVELOPMENT

Increasing industrial capacity is the only way forward for the South African economy if the country wants to achieve expansion of employment and a high growth rate. SIMON ROBERTS argues that present policy, which instead emphasises tight money controls and inflation reduction continues the patterns of the old regime and is inappropriate for South Africa's circumstances.

Commentary

INDUSTRIAL RESPONSE TO GLOBALISATION WITHIN A MEDIUM-SIZED TOWN: A FOCUS ON THE CLOTHING MANUFACTURING SECTOR IN PORT SHEPSTONE

But what actually happens on the ground? KAREN HARRISON explores the case of the clothing industry in a small town on the KwaZulu Natal coast over the past several years. Here, a generally declining industry has expanded to some extent without dependence on state incentives.

Review

CRITIQUES OF THE ECONOMY

GUY STANDING et al's Restructuring the Labour Market and JEREMY BASKIN's Against the Current is reviewed by BILL FREUND.
Tribute to Claude Ake

The Editorial Board would like to express its deep regret at the death this year in a plane crash of Prof Claude Ake of the University of Port Harcourt, Nigeria. Claude Ake is perhaps best-known in South Africa as the author of The Political Economy of Africa. Likeable and energetic, he was one of the first African social scientists to try creatively and critically to come to grips with the main social and political characteristics of African society. Invited to present a paper on ethnicity in Africa at a conference in Pietermaritzburg several years ago, we were pleased to publish it in edited form in Transformation. His premature death is a sad event for Nigeria and for Africa.